

Why Thunder Bay

Located in the centre of Canada and with close proximity to the United States, Thunder Bay is the regional hub of Northwestern Ontario. The city sits on the shores of Lake Superior - the world's largest freshwater lake - and is a natural gateway by seaway, road, rail and air across Canada and the world.



TRANSPORTATION HUB

Getting to, from, and around Thunder Bay is so easy. Our excellent global transport connections link Thunder Bay to a worldwide supply chain and international markets by air, sea, rail, and road transportation networks.



The Port of Thunder Bay is a major international inland port and superior gateway to eastern and western markets. Keefer Terminal, at the Thunder Bay Port Authority, handles grain, coal, and potash. The Port also handles lumber, steel, machinery, transmission, bagged goods and forest products. The Port of Thunder Bay, provides a cost effective shipping method for businesses around the world.



Goods can be shipped across the continent through the Canadian Pacific (CP) and Canadian National (CN) Railways. The mainline of Canadian Pacific railway runs directly through Thunder Bay, providing convenient and cost effective access to markets and suppliers. Both CP and CN offer intermodal shipping, making door-to-door service through connections with rail, trucking and sea ports possible.



The Trans-Canada Highway is a transcontinental highway system that travels through all ten provinces of Canada between the Pacific and Atlantic coasts. Thunder Bay also has direct highway access to international transportation arteries such as port, rail, and an international airport. With its central location within Canada, trucking is a viable shipping option throughout the country and into the US.



Thunder Bay International Airport is the third busiest international airport in Ontario. With passenger, cargo and charter planes departing multiple times per day, people and goods can be moved across Canada and around the globe quickly and efficiently from Thunder Bay.

MORE REASONS WHY YOU SHOULD BRING YOUR BUSINESS TO THUNDER BAY

LOCAL INCENTIVES

- Thunder Bay offers competitive land costs, and construction costs, making it an ideal location for expansion and new construction
- **0%** development charges and affordable land costs on prime real estate

Other incentives and funding opportunities are available for development in the North.
Scan the codes to learn more!



Federal Funding
(Federal Economic Development
Initiatives for Northern Ontario)



Provincial Funding
(Northern Ontario Heritage Fund)

BRING YOUR BUSINESS TO THUNDER BAY

Mining & Exploration

Mineral exploration, development and production remain intense in Northwestern Ontario, led by gold, palladium and lithium.



Check out our directory to find the services you are looking for



- **15** major exploration projects
- **6** operating mines
- **500** local mine service & supply businesses



To learn more about mining and exploration in Northwestern Ontario visit: gotothunderbay.ca/mining



Forestry & Bio-Economy

Since the 1900s, the forestry sector has played an important role in the development of the City of Thunder Bay and continues to be a major contributor to our economic growth. Thunder Bay is proud to be home to the largest sawmill east of the Rockies and is also home to cutting edge forestry innovation. In partnership with Lakehead University, Centre for Research and Innovation in the Bio-Economy, FPIInnovations, and Confederation College, the City of Thunder Bay boasts research centres and pilot plants dedicated to exploring the value-added potential of wood-based products and chemicals.

THE THUNDER BAY ADVANTAGE

- **4** leading institutions in bio-economy research
- Available over-supply of poplar, cedar and birch trees
- Well-established large pulp processor and support activities



To learn more about forestry and bio-economy in Thunder Bay visit: gotothunderbay.ca/bioeconomy



Tourism

Tourism is a major economic driver in Thunder Bay, welcoming over 618,000 visitors in 2019. Considered one of Canada's premier outdoor cities, we are an urban base camp for leisure activities and the access point to Lake Superior, the world's largest freshwater lake. Known for hitting way above its weight class in trend-setting restaurants, craft breweries, and locally-sourced products, Thunder Bay is the best gathering place in the North for memorable meetings, events and conferences.

- The Tourism Development fund generates over \$1 million annually that directly supports destination development and events in the community
- 2022 average daily accommodation rate of \$158, a 22% increase over 2019 and annual occupancy rate of **72%**
- **4** major airlines service the Thunder Bay International Airport
- Thunder Bay is globally recognized as an emerging cruise ship destination, hosting Viking, Hapag Lloyd, American Queen Voyages and Ponant Cruises vessels



To learn more about Tourism Thunder Bay visit: visitthunderbay.ca



Let us help you get connected and bring your business to Thunder Bay

