DUNDE SUSTAINABLE TECHNOLOGIES

CLEVR GLASSLOCK PROCESS" GLASSLOCK

Novel Metallurgical Processes for the Mining Industry

Company Overview

Dundee Sustainable Technologies (DST) is engaged in the commercialization of environment-friendly technologies for the treatment of materials in the mining industry.

- » Invested \$45 million developing its processes
- » Technologies successfully demonstrated and ready for commercialization
- » 46 patents in 16 countries



DUNDEE RESOURCES











Industry Challenges

Environmental

- » Cyanide
 - Jurisdictions have banned or restricted cyanide
- » Arsenic
 - Industry is turning to deposits with greater concentration of arsenic
 - Few facilities currently treat high arsenic material
 - Industry requires a permanent arsenic disposal process

Metallurgical

- » Gold recovery from refractory ores
- » Base metals, tellurium or organic carbon in gold ores



DST Solutions

CLEV RPROCESS[™]

» Cyanide-free gold extraction

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- » No liquid effluents
- » Refractory ores

GLASSLOCK PROCESS

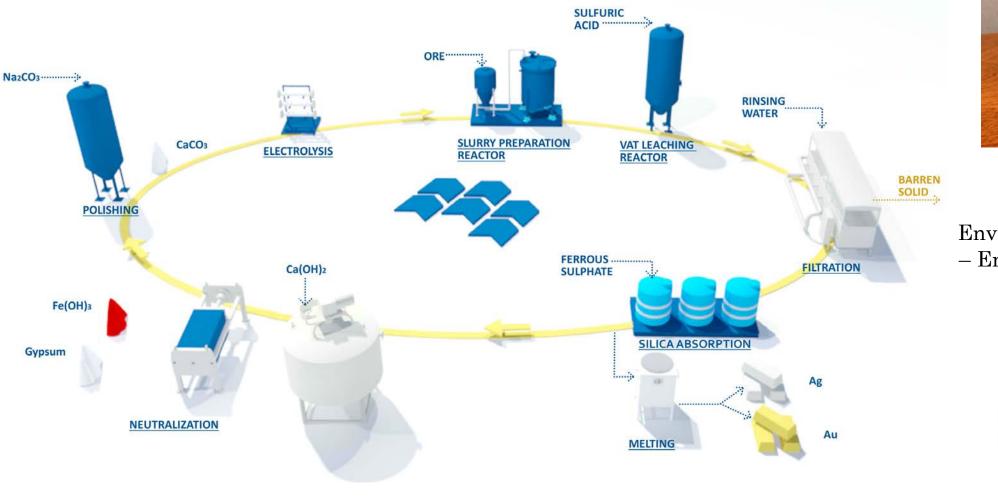
- » Arsenic stabilisation
- » Allows access to complex ores
- » Permanent disposal solution



Thetford Mines, Qc



CLEVR Process – Closed Loop Circuit

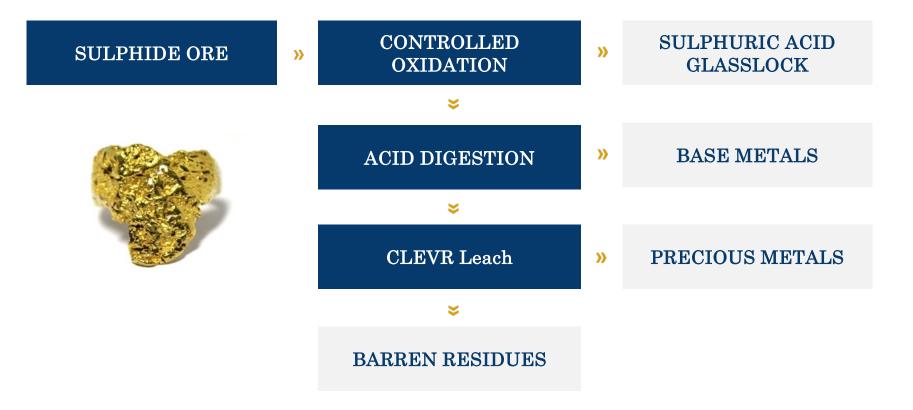


ISO 14034:2016 Environmental Management – Environmental Technology Verification (ETV)





CLEVR Process – Overview

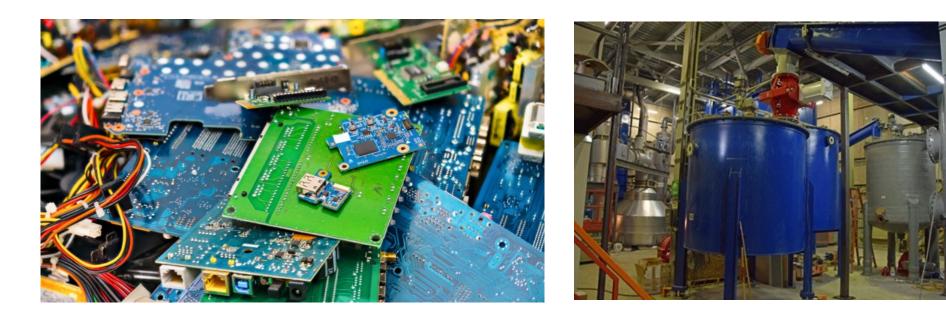




eWaste – Local Processing

Leveraging DST's Thetford Mines Plant

» Electronic waste represent a new product stream for the application of CLEVR







CLEVR Process – Commercial Drivers

- » Increased Gold Recovery
- » Chemistry, **Cyanide-free** gold extraction
- » Efficiency, **2-hour** Reaction time

Process Costs

- » 150 tpd up to 15,000 tpd ROM Plant Designs
- » Competitive OPEX
- » Competitive CAPEX, Reduced Plant Footprint



GLASSLOCK PROCESS"

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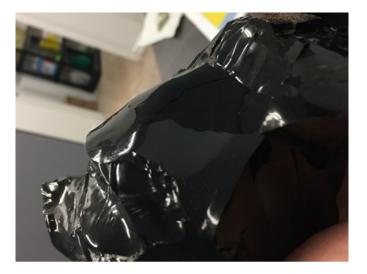
DST's Industrial Plant Namibia, Africa



GlassLock Process – Arsenic Stabilization

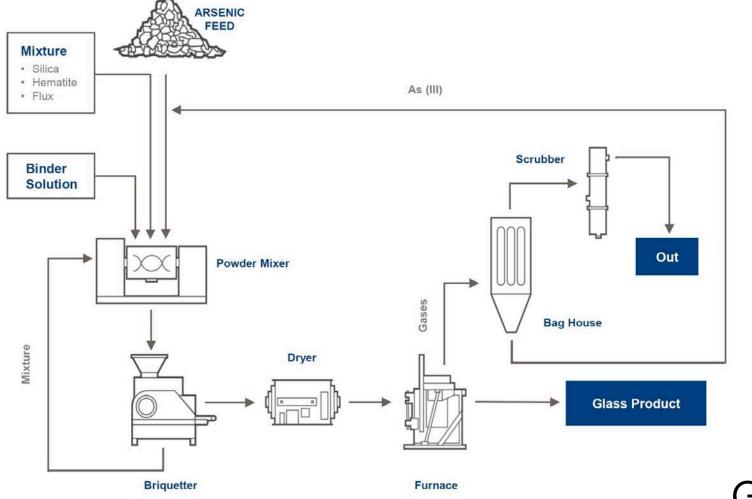
- » Stabilization by vitrification
- » Intermediate compound that can sustain vitrification temperature
- » Produces glass with over >15% As
- » EPA's TCLP (5 ppm) Compliant
- » Widely available reagents / equipment







GlassLock Process – Circuit







Arsenic Glass Product

Glass Samples & TCLP

	Sample 1	Sample 2
As (%)	17.5~%	18.1 %
TCLP		
As (mg /L)	1.79	1.95

- » Glass density: 2.7
- » Amorphous/single phase silica matrix
- » Contaminants such as Sb, Cd, Bi, Te and
 Pb present in the dusts would also be
 encapsulated within the glass product.

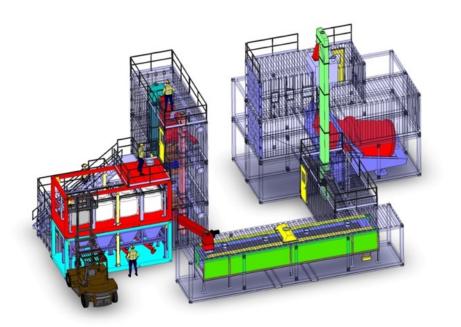






Industrial Demonstration Plant – African Smelter

Plant constructed by DST and shipped to an operating base metal smelting facility. Designed to stabilise up to 1,600 tonnes per year of arsenical dusts and produce 4,000 per year of glass product.





..." Various options were investigated – Vitrification was the most viable option" - owner



GlassLock Namibia Plant





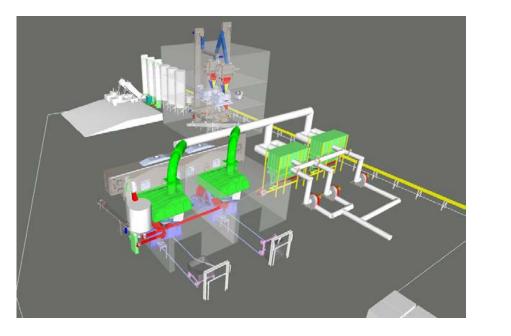
Glass Product Handling and Transport

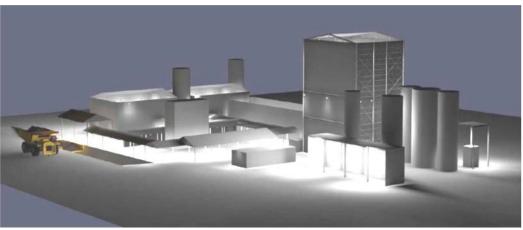


Arsenical glass product handling & transport by truck to a determined disposal site



A full-scale plant designed and capable of producing >150,000 tonnes per year of stable arsenical glass product.





Designed, Engineered and Delivered by DST in return for Technology Royalty Payment



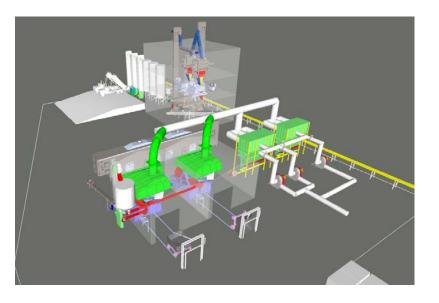
Africa Plant #2 – Overview





GlassLock Process – Arsenic Stabilization





Demonstration plant ~4,000 TPY of stable arsenical glass product. 800 TPY of stabilised As Full-scale plant >100,000 TPY of stable arsenical glass product. 20,000 TPY of stabilised As



Arsenic Bearing Concentrates – DST Approach

Remove and stabilize the arsenic content from complex mineral concentrates

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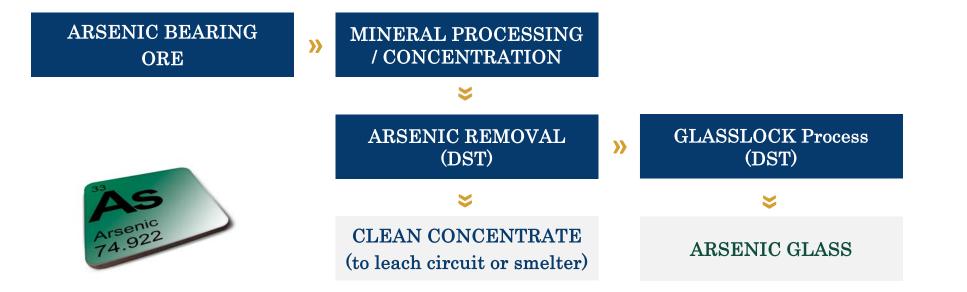
Offset the costs imposed to complex concentrates by smelter penalties or associated to POX operations

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Provide a viable outlet for complex concentrates and leverage technology for the acquisition and development of complex deposits



Arsenic Bearing Concentrates – DST Approach







GlassLock Process – Commercial Drivers

- » Product **Stability**, Quality Arsenic Glass Product
- » Process **Flexibility**, Adapts to Feed and Operation
- » Arsenic Removal, Unlocks Operations & Opportunities

PROCESS COSTS

- » 1,000 tpa up to **50,000 tpa** treatment Plant Designs
- » Improved OPEX <US\$1,000 per tonne of As
- » Advantageous CAPEX & Alternative Treatment Flowsheet





CLEVR PROCESS[™]



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